Size:



CITY UNION BANK LIMITED District with the following boundaries: East: Library Road, West: Property of Cherumkuzhy, North: Property of Varikkat Sunny, South: Canal.

Credit Recovery and Management Department Administrative Office: No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,

Ph: 0435-2432322, Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a

sum of Rs.10,58,37,821/- (Rupees Ten Crore Fifty Eight Lakh Thirty Seven Thousand

Eight Hundred and Twenty One only) as on 23-06-2024 together with further interest to be

charged from 24-06-2024 onwards and other expenses, any other dues to the Bank by the borrowers / quarantors No.1) M/s. Amritha Agencies, 49/25TC, Pharma Arcade, Paravil

Road, Second Lane, Ernakulam, Kerala - 682026. Also at, M/s. Amritha Agencies, Door

No.34/1296A, Old Door No.49/144B4, Elamakkara, Ernakulam - 682026, No.2) Mr. Ramesh

P K, S/o. TK Kunjappan, No.49/257 C3, Pharma Arcade, Parayil Road, Second Lane,

Elamakkara Post, Ernakulam - 682026. Also at, Mr. Ramesh P K, S/o. T K Kunjappan, No.6,

Kadaksham, Vaduthala, Ernakulam - 682023, No.3) Mrs. Neena T M. W/o, Ramesh PK.

No.49/257 C3, Pharma Arcade, Parayil Road, Second Lane, Elamakkara PO, Ernakulam -

682026. Also at, Mrs. Neena T M, W/o. Ramesh P K, No.6, Kadaksham, Vaduthala,

Ernakulam - 682023. No.4) Mrs. Sini V, W/o. TK Jain, Old No.45/2180D, New No.73/404.

Devi Kadaksham, Green Gardens, Karshaka Road, Vaduthala, Ernakulam - 682023, No.5)

Mrs. Rathi K K, W/o. T K Kunjappan, No.6, Kadaksham, Vaduthala, Ernakulam - 682023.

No.6) Mr. T K Jain, S/o. T K Kunjappan, Old No.45/2180 D, New No.73/404, Devi

Kadaksham, Green Gardens, Karshaka Road, Vaduthala, Ernakulam - 682023, No.7) M/s.

Medilife Pharmaceuticals, No.49/257 C1, Pharma Arcade, Parayil Road, Second Lane,

Elamakkara Post, Ernakulam - 682023, Also at, M/s, Medilife Pharmaceuticals, Door No.34/1180, 49/257 C1, Parayil Road, Second Lane, Elamakkara - 682026. No.8) M/s.

Pharma Hub, No.10/369 Asarukudiyil Building, Library Road - 10, Adimaly Post, Idukki -

685561. No.9) M/s. Vacsera Pharma, No.49/257 C2 Pharma Arcade, Parayil Road, Second

Lane, Elamakkara, Ernakulam - 682026. No.10) Mrs. Rajani, W/o. K.G. Nandakumar

Note: 1) That our 470-Edappally Branch has also extended Financial Assistance

(OLCC: 512020010012676) dated 28-03-2017 requested by No.8 of you represented by

No.3 of you as Proprietrix for which Nos.2, 3 of you stood as Co-obligants for the facility

for a total amount of Rs. 1.00.00.000/- at a ROI of 12.50% and the outstanding balance as on

2) That our 470-Edappally Branch has also extended Financial Assistance (EMERGENCY

CREDIT LINE SCH : 501812080073097) dated 20-07-2020 requested by No.9 of you

represented by Nos. 2, 3 of you as Partners for which Nos. 2, 3, 4 of you stood as Guarantors

for the facility for a total amount of Rs.17,00,000/- at a ROI of 9.75% and the balance

3) That our 470-Edappally Branch has also extended Financial Assistance (EMERGENCY

CREDIT LINE SCH : 501812080073296) dated 20-07-2020 requested by No.8 of you

represented by No.3 of you as Proprietrix for which Nos.2, 3 of you stood as Co-obligants

for the facility for a total amount of Rs.12,00,000/- at a ROI of 9.25% and the balance

4) That our 470-Edappally Branch has also extended Financial Assistance (OLCC

512020010010725) dated 15-04-2021 requested by No.9 of you represented by Nos. 2, 3

of you as Partners for which Nos.2, 3 of you stood as Co-obligants and Nos. 2, 3, 4, 5 of you

stood as Guarantors for the facility for a total amount of Rs.85,00,000/- at a ROI of 10.75% and

Immovable Properties Mortgaged to our Bank

Schedule - A: (Property Owned by Mr. Ramesh P K, S/o. TK Kunjappan,

Mrs. Neena T M, W/o. Ramesh PK)

All that piece and parcel of the Property in an Area of 2.99 Ares (6.70 + 0.698 Cents) of land

along with Building Number 46/875,46/875A, under Sy. No. 927/23 situated in Cheranalloor

Village, Kanayannoor Taluk, Vaduthala Desom, Ernakulam District with the following

boundaries: As per Sale Deed for 6.70 Cents dated 18-03-2005: East: Property of Mariamma,

West: Road, North: Road, South: Drainage. As per Sale Deed for 0.698 Cents, dated

28-03-2008 : East : Property of Ramesh P.K and Neena T.M., West : Property of Paulose,

North: Road, South: Drainage. As per Location Sketch for 2.99 Ares dated 28-10-2015,

Reserve Price: Rs.90,00,000/-

(Rupees Ninety Lakh only)

Schedule - B: (Property Owned by Mr. Ramesh P K, S/o. TK Kunjappan,

Mrs. Neena T M, W/o. Ramesh PK)

All that piece and parcel of the Property including Land along with Building Numbers

49/726, 49/726C2, 49/726C,49/726C1 in an extent of 4.05 Ares, located at Sy. No.185/16

in Edapally South Village, Kanayannur Taluk, Ernakulam District with the following

boundaries: East - Property of Raji, West - Puthukkalavattom Road, North - Krishna Lane,

Reserve Price: Rs.1.71.00.000/-

(Rupees One Crore Seventy One Lakh only)

Schedule - C: (Property Owned by Mrs. Neena T M, W/o. Ramesh PK)

All that piece and parcel of the immovable property with 1/60th of undivided share over 8.40 Ares of land comprised in Sy.No. 1183 and 1189, Re.Sy.No.844/11, Re.Block. 5 with the

building 200 sq.ft, Door Number:AGP.11/565F(6) including all appurtenances and

improvements thereon, in First Floor of Mannamkandam Village, Devikulam Taluk, Idukki

East: Property of Babu, West: Property of Paulose, North: Road, South: Road.

Vettath, Kanjiramattam, PO Amballur, Ernakulam - 682315.

23-06-2024 is Rs.1,33,46,733/-.

South - Property of Raghunath.

outstanding as on 23-06-2024 is Rs.15,87,982/-.

outstanding as on 23-06-2024 is Rs. 11,66,467/-.

the outstanding balance as on 23-06-2024 is Rs.1,11,69,122/-

(Rupees Eight Lakh only)

Reserve Price: Rs.8.00.000/-

Schedule - E: (Property Owned by Mrs. Sini V. W/o. TK Jain)

and improvements thereon, in First Floor of Mannamkandam Village, Devikulam Taluk,

Raghumohan, North - Private Road, South - Property of Sasidharan.

Maya K Nair, South: Property of Ramachandran Pillai.

Terms and Conditions of Re-Tender-cum-Auction Sale:

Date of Re-Tender-cum-Auction Sale

16-10-2024

(Rupees Nine Lakh only)

of 2.88 Ares under Sy.No. 193/26A/7 including all appurtenances and improvements thereon.

All that piece and parcel of the Property with Land and building with Door No.49/249 in an Area

The Property situated Edappally, South Village, Kanayannur Taluk, Elamakkara Desom,

Ernakulam District with the following boundaries: East: Property of Vaidhyanathan, West:

Reserve Price: Rs.90.00.000/-

(Rupees Ninety Lakh only)

Schedule - G: (Property Owned by Mr. Ramesh P K, S/o. TK Kunjappan,

Mrs. Neena T M, W/o. Ramesh PK)

All that piece and parcel of the Property in the extent of 3.75 Ares with land and building in

Sy.No.193/26A/1 situated at Edappally, South Village, Kanayannur Taluk, Elamakkara Desom,

Ernakulam District with the following boundaries: East - Corporation Road, West - Property of

Reserve Price: Rs.1,44,00,000/-

(Rupees One Crore Forty Four Lakh only)

Schedule - I: (Property Owned by Mr. Ramesh P K, S/o. TK Kunjappan)

All that piece and parcel of the Property with land and 49/257C (34/1179), 49/257C1 building

with Door No.(34/1180), 49/257C2 (34/1181), 49/257C3 (34/1182) in an Area of 1.22 Ares

(2.75 + 0.25 Cents) under Sy.No. 193/ 26/A/2/20 and 193/26A/2/24 including all

appurtenances and improvements there on. The Property situated in Edappally South Village,

Kanayannoor Taluk, Elamakkara Desom, Ernakulam District with the following boundaries:

East: Property of Geetha, West: Road, North: Property of Indiramma, Manoj Kumar,

Reserve Price: Rs.67,50,000/-

(Rupees Sixty Seven Lakh Fifty Thousand only)

RE-AUCTION DETAILS

(1) The intending bidders should be present in person for the auction and participate

personally and give a declaration in writing to the effect that he/she is bidding for himself /

herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City

Union Bank Limited, Edappally Branch, Door No.34/2284A, NH-47, Edappally South,

Mamangalam, Palarivattom (Post), Kochi, Ernakulam, Kerala - 682025, (3) The intending

bidders should submit their bids only in the Tender Form prescribed in sealed envelopes

addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank

Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified.

(4) For inspection of the property and other particulars, the intending purchaser may

contact Telephone No.0484-2534080, Cell No.9388290601. (5) The property/ies are sold on

"As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be

opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-

Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the

Authorised Officer may, at his sole discretion, conduct an Open Auction among the

interested bidders who desire to quote a bid higher than the one received in the closed

tender process, and in such an event, the sale shall be conferred on the person making

highest bid. The sale, however, is subject to confirmation of City Union Bank Limited.

(7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days

from the date of confirmation of sale, failing which the initial deposit of 25% shall be

forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the

successful purchaser only after receipt of the entire sale consideration within the time limit

stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for

conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The

successful bidder should pay the statutory dues (lawful house tax, electricity charges and

other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612 001. CIN - L65110TN1904PLC001287.

Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

postpone or cancel the sale without assigning any reason whatsoever.

Place: Kumbakonam, Date: 25-09-2024

Venue

City Union Bank Limited, Edappally Branch,

Door No.34/2284A, NH-47, Edappally South.

Mamangalam, Palarivattom (Post), Kochi,

Ernakulam, Kerala - 682025.

Telephone No.0484-2534080, Cell No.9388290601

Authorised Officer

Property of Ramachandran and Drainage, North: Property of Sobha, South: Road and Drainage,

Schedule - F: (Property Owned by Mr. Ramesh P K, S/o. TK Kunjappan)

Reserve Price: Rs.9.00.000/-

Idukki District with the following boundaries: East: Library Road, West: Property of Cherumkuzhy, North: Property of Varikkat Sunny, South: Canal.

- 8.40 Ares of land comprised in Sv.No. 1183 and 1189. Re.Sv.No.844/11. Re.Block, 5 with the building of 200 sq.ft., Door Number: AGP.11/565F(5) including all appurtenances
- All that piece and parcel of the immovable property with 1/60th of undivided share over